



TO: SOUTHERN NEVADA DISTRICT BOARD OF HEALTH

DATE: July 23, 2020

RE: *Approval of Insurance Coverage Renewal through Chubb Group for Southern Nevada Health District's medical/professional liability, coverage Period 08/01/2020 - 08/01/2021*

PETITION #06-21

That the Southern Nevada District Board of Health for coverage period 08/01/2020 – 08/01/2021 accept the Chubb Group renewal proposal and approve payment of premium for the Southern Nevada Health District's medical/professional liability. The policy is brokered through Willis Towers Watson Insurance Services West, Inc. (Las Vegas). The premium for this coverage period is \$99,744.00.

PETITIONERS:

Karen White, Chief Financial Officer (Interim) *KW*
Annette L. Bradley, General Counsel *ALB*
Fermin Leguen, MD, MPH, Acting Chief Health Officer *FL*

FUNDING:

Coverage: Medical/Professional Liability

Limits: Each Professional Incident: \$1,000,000
Professional Aggregate: \$3,000,000

Deductibles: Each Professional Incident: \$50,000
Professional Aggregate: N/A

Annual Cost: \$99,744.00

Insurance Proposal Prepared For

Southern Nevada Health District

Policy Term: 08/01/2020 to 08/01/2021

Presented On: 17-Jul-20



Willis Towers Watson Insurance Services West, Inc. (Las Vegas)
1980 Festival Plaza Drive Suite 300
Las Vegas, NV 89135
0371719

Executive Summary

Marketing Summary

Premium Comparison

Premium and Exposure Comparison

Coverage Details & Comparison

Important Notices

Directions for Binding

Appendices

Client Team

Brokerage Terms, Conditions & Disclosures

Public Health Authority for Clark County. Local government and political subdivision of the State of Nevada.

7/17/2020

Marketing Summary

If you would like a copy of any quote received, please let us know and we will provide it to you.

These quotes expire on 08/01/2020, after which insurers may withdraw or vary them.

Line(s) of Business	Carrier	Response
Medical/Professional Liability	Chubb	Quoted

Premium Comparison

Coverage	Expiring	Comm	Option 1	Comm	Change
Total Generic LOB Premium	\$78,688.67	12.50%	\$99,744.00	12.50%	26.76%
Total Program Premiums	\$78,688.67		\$99,744.00		26.76%

Premium Finance Indication

Available upon request

Amount Financed	APR Range	Intent to Finance
-	0.00%	<input type="checkbox"/> Yes <input type="checkbox"/> No

The above rate indication is based on 25% down payment and subject to underwriting review by the finance companies. Additional factors may increase or decrease the final premium finance rate. Factors may include but are not limited to total amount financed, credit worthiness, payment history, nature of operations and placements with minimum earned requirements.

Willis Towers Watson

Southern Nevada Health District

Premium and Exposure Comparison

Coverage	Expiring	Renewal Exposures at Expiring Rates	Option 1	Change from Expiring	% Change from Expiring
Medical/Professional Liability			Renewal		
Parent Company	Chubb Group		Chubb Group		
Underwriting Company	Illinois Union Insurance Company		Illinois Union Insurance Company		
Premium	\$75,735.00		\$96,000.00	\$20,265.00	26.76%
Surplus Lines Tax	\$2,650.73		\$3,360.00	\$709.27	26.76%
Surplus Lines Fee	\$302.94		\$384.00	\$81.06	26.76%
Minimum Earned Premium	25%		25%		
Total Generic LOB Premium	\$78,688.67		\$99,744.00	\$21,055.33	26.76%
Total Program Premiums	\$78,688.67		\$99,744.00	\$21,055.33	26.76%

Willis Towers Watson

Southern Nevada Health District

Medical/Professional Liability

	Effective Date	08/01/2019	08/01/2020
	Expiration Date	08/01/2020	08/01/2021
	Quote Expiration Date		08/01/2020
Coverage	Expiring	Option 1	
		Renewal	
General Carrier Information			
Parent Company	Chubb Group	Chubb Group	
Underwriting Company	Illinois Union Insurance	Illinois Union Insurance Company	
AM Best Rating & Date	A++ g XV, Dec 11 2019	A++ g XV, Dec 11 2019	
Admitted / Non-Admitted	Non-Admitted	Non-Admitted	
Agency Bill/Direct Bill	Agency Bill	Agency Bill	
Payment Plans	Annual	Annual	
Commission	12.50%	12.50%	
RN Count	70	73	
Provider Count	9 Docs (incl. PA's) / 8 NP's	10 Docs (incl. PA's) / 9 NP's	
Number of Providers Increase Step in Maturity	6	8	
Premium and Exposures			
Premium	\$75,735.00	\$96,000.00	
Surplus Lines Tax	\$2,650.73	\$3,360.00	
Surplus Lines Fee	\$302.94	\$384.00	
Minimum Earned Premium	25%	25%	
Total Generic LOB Premium	\$78,688.67	\$99,744.00	
Limits of Insurance			
Each Professional Incident Limit	\$1,000,000	\$1,000,000	
Professional Liability Aggregate Limits	\$3,000,000	\$3,000,000	
Deductibles			
Each Professional Incident Deductible	\$50,000	\$50,000	
Professional Liability/Aggregate Deductible	NA	NA	
Forms and Endorsements (including but not limited to)			
Nevada Surplus Lines Notification	Included	Included	
Primary Policy - Notice of an Occurrence, Offense, Professional Incident, Claim or Suit	Included	Included	
U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders	Included	Included	
Healthcare Facilities General And Professional Liability Policy Declarations	Included	Included	
General Policy Provisions - General Liability And Professional Liability Coverage	Included	Included	
Healthcare Facilities Professional Liability Coverage Part (Claims Made)	Included	Included	
Abuse and Molestation Aggregate Limit of Insurance and Deductible Endorsement	Included	Included	
Deductible Endorsement(Damages And Other Payments Erode Deductible)	Included	Included	
Minimum Earned Premium Endorsement	Included	Included	
Nuclear Energy Liability Exclusion Endorsement	Included	Included	
Other Payments Within Limits Endorsement	Included	Included	
Who is An Insured Modification Endorsement	Included	Included	
Scheduled Employee(s) Endorsement With Deletion Date, Version I	Included	Included	
Service Of Suit Endorsement	Included	Included	
Trade Or Economic Sanctions Endorsement	Included	Included	
Coronavirus Disease Exclusion	Not Included	TBD	

Important Notices

SURPLUS LINES

The premium quoted for the Healthcare Facilities Professional Liability insurance is subject to **Surplus Lines Tax** which is in addition to the premium charged.

WILLIS COMMISSION

Willis Towers Watson negotiates commission rates with certain insurers on a corporate level. If the rate on your placement is lower than the negotiated rate, Willis Towers Watson will collect the difference directly from the insurer. These payments will not increase the cost of your insurance or otherwise impact your premium or rates. Details of these arrangements where there is compensation beyond the base compensation detailed in your Quote Proposal can be found at:
http://www.willis.com/About_Willis/The_Willis_Way/Commission_Rates/.

WILLIS BROKERAGE TERMS, CONDITIONS & DISCLOSURES

This proposal is presented in conjunction with the Brokerage Terms, Conditions and Disclosures document which is enclosed / was previously provided to you.

Direction for Binding

Please review this proposal and advise of any changes or questions you may have. To request the binding of coverage, please complete and sign the following or contact me with your binding instructions.

Please bind the coverage:

Bind	Coverage	Carrier	Option	Premium	TRIA	Policy Fee
					Accept	
<input type="checkbox"/>	Medical/Professional Liability	Chubb Group	Renewal	\$99,744.00	<input type="checkbox"/>	

SUBJECTIVITIES	
Policy	

PAYMENT PLANS	
Policy	Plan
Professional Liability - Chubb	Agency Bill, Full Pay

Other Coverages for Consideration – Subject to Underwriting, Quoting and Binding		
	Yes	No
	<input type="checkbox"/>	<input type="checkbox"/>













Southern Nevada Health District

Signature _____

Date _____

Title _____

Printed Name _____

<p>Chuck Halsey Producer/Client Advocate Executive Vice President</p>	<p> (702) 432-7111  (702) 496-2833  chuck.halsey@willistowerswatson.com</p>
<p>Vicki Campion Sr Specialists - Client Services Primary client management</p>	<p> (702) 432-7141  (702) 425-0255  vicki.jo.campion@willistowerswatson.com</p>
<p>Julie Aulman Sr Broker/Placement SVP Broker</p>	<p> (602) 787-6018  (602) 245-5487  reza.sanati@willistowerswatson.com</p>
<p>John Ritter Risk Control and Claims Advocacy Practice SVP, Regional Director Risk Control Services</p>	<p> (602) 510-1849   john.ritter@willistowerswatson.com</p>

