



**TO: SOUTHERN NEVADA DISTRICT BOARD OF HEALTH**

**DATE: June 7, 2017**

**RE: *Approval of Augmentation to the Southern Nevada Health District Bond Reserve (Building) Fund Budget for the Fiscal Year Ending June 30, 2017***

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### **PETITION # 19-17**

**That the Southern Nevada Health District Board of Health approve Augmentation to the SNHD Bond Reserve (Building) Fund Budget for the Fiscal Year Ending June 30, 2017 to meet the mandatory requirements of NRS 354.598005**

### **PETITIONERS:**

**Sharon L. McCoy-Huber, Financial Services Manager** *smh*  
**Andrew J. Glass, FACHE, MS, Director of Administration** *ajg*  
**Joseph P. Iser, MD, DrPH, MSc, Chief Health Officer** *jpi*

### **DISCUSSION:**

The augmentation procedure as prescribed by NRS 354.598005 defines when to perform an augmentation for a fund.

When the budget was prepared and approved in March of 2016, it was believed that funds needed would be minimal for unforeseen upgrades to Health District facilities during the 2016/17 fiscal year. Improvements to the Laboratory were completed to enable the Health District to perform clinical laboratory services in-house. The costs for these improvements were \$347,245. Additional transfer of funds for \$550,000 related to roof renovations was also transferred to the Bond Reserve (Building) Fund. Thereby the remaining fund balance increased to \$1,598,072.

To complete the augmentation process, the attached Resolution to Augment SNHD Bond Reserve (Building) Fund Budget for Fiscal Year Ending June 30, 2017 must be adopted. The Resolution will be forwarded to the Nevada Department of Taxation after the adoption of the Resolution to Augment is done.

### **FUNDING**

Please see attached Resolution #01-17 for Southern Nevada Health District Bond Reserve (Building) Budget for the Fiscal Year Ending June 30, 2017.

**RESOLUTION # 01-17**

**RESOLUTION TO AUGMENT THE 2016-2017 BUDGET OF SOUTHERN NEVADA HEALTH DISTRICT**

WHEREAS, total resources of the Bond Reserve (Building) Fund, Southern Nevada Health District were budgeted to be \$ 225,000 on July 1, 2016; and

WHEREAS, the total available resources are now determined to be \$ 1,963,072 and

WHEREAS, said additional unanticipated resources are as follows:

**Bond Reserve (Building Fund):**

Ending Fund Balance from 6/30/2016	\$ 57,433
Operating Transfer In (from fund 7050)	\$ <u>550,000</u>

Total    \$ 607,433

WHEREAS, there is a need to apply these excess proceeds in the Bond Reserve (Building) Fund.

NOW, THEREFORE, it is hereby RESOLVED, that the Southern Nevada Health District shall augment its 2016-2017 budget by appropriating \$ 140,000 for use in the Bond Reserve (Building) Fund, thereby increasing its appropriations from \$ 225,000 to \$ 365,000. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that the Southern Nevada Health District shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED, AND APPROVED the 22<sup>th</sup> of June, 2017.

**AYES:**

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**NAYS:**

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\_\_\_\_\_  
\_\_\_\_\_

**Absent:**

\_\_\_\_\_

**By:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_

REVENUES	6/30/2017 FINAL BUDGET	REVISIONS	REVISED 6/30/2017
Miscellaneous			
Interest Earnings	5,000	-	5,000
<b>SUBTOTAL REVENUE ALL SOURCES</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>
<b>OTHER FINANCING SOURCES</b>			
Operating Transfers in (Sch T)	1,350,639	550,000	1,900,639
<b>SUBTOTAL OTHER FINANCING SOURCES</b>	<b>1,350,639</b>	<b>550,000</b>	<b>1,900,639</b>
<b>BEGINNING FUND BALANCE</b>			
Reserved	69,032	(11,599)	57,433
Unreserved			
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>69,032</b>	<b>(11,599)</b>	<b>57,433</b>
Prior Period Adjustments			
Residual Equity Transfers			
<b>TOTAL AVAILABLE RESOURCES</b>	<b>1,424,671</b>	<b>538,401</b>	<b>1,963,072</b>

<b>EXPENDITURE</b>			
Health			
Health District			
Capital Outlay	225,000	140,000	365,000
<b>SUBTOTAL EXPENDITURES</b>	<b>225,000</b>	<b>140,000</b>	<b>365,000</b>
<b>OTHER USES</b>			
Contingency (not to exceed 3% of total expenditures)			
Operating Transfers			
<b>SUBTOTAL OTHER USES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>			
Reserved	1,424,671	173,401	1,598,072
Unreserved			
<b>TOTAL ENDING FUND BALANCE</b>	<b>1,424,671</b>	<b>173,401</b>	<b>1,598,072</b>
Prior Period Adjustments			
Residual Equity Transfers			
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>1,199,671</b>	<b>313,401</b>	<b>1,963,072</b>

(Local Government)  
Schedule B - Fund 7070