



**SOUTHERN NEVADA**  
*Community*  
**HEALTH CENTER**

Finance Committee Update  
December 14, 2020

# Finance Activities Update

Actual vs. Budget, YTD November 2020

- Pharmacy revenues (\$4.4 M) account for 95.2% of General Fund revenues (\$4.6 M)
- General Fund expenses (\$4.3 M) are \$1 M under budget (\$5.3 M)
- Special Funds revenue (\$2.3 M) are \$31,000 under budget
- Special Funds expenses (\$2.2 M) are \$47,000 over budget

# Finance Activities Update

Actual vs. Budget, YTD November 2020

- YTD Actual expenses (\$8.1 M) exceeded YTD Actual revenues (\$6.0 M) by \$2.1 M

	FY 2021 Adopted	Adjustments	FY 2021 Current Budget	YTD Budget	YTD Actual	Variance \$	Variance %
<b>Revenues</b>							
General Fund	\$12,942,213	(\$61,892)	\$12,880,321	\$5,366,800	\$4,635,367	(\$731,433)	-13.6%
Grants	5,506,582	0	5,506,582	2,294,409	2,263,426	(30,983)	-1.4%
<b>Total Revenues</b>	<b>18,448,795</b>	<b>(61,892)</b>	<b>18,386,903</b>	<b>7,661,210</b>	<b>6,898,793</b>	<b>(762,416)</b>	<b>-9.95%</b>
<b>Expenses</b>							
Salaries	6,918,393	(1,354,912)	5,563,481	2,318,117	1,716,708	(601,409)	-25.9%
Taxes & Fringe Benefits	2,908,990	(575,438)	2,333,552	972,313	700,697	(271,617)	-27.9%
Other Expenses	15,975,841	(1,050,419)	14,925,422	6,218,926	5,727,424	(491,502)	-7.9%
<b>Total Expenses</b>	<b>25,803,224</b>	<b>(2,980,769)</b>	<b>22,822,455</b>	<b>9,509,356</b>	<b>8,144,828</b>	<b>(1,364,528)</b>	<b>-14.3%</b>
<b>Net Position YTD</b>	<b>(\$7,354,429)</b>	<b>\$2,918,877</b>	<b>(\$4,435,552)</b>	<b>(\$1,848,147)</b>	<b>(\$1,246,035)</b>	<b>(\$602,112)</b>	<b>32.6%</b>



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