



SOUTHERN NEVADA
Community
HEALTH CENTER

Finance Committee Update
December 15, 2020

Finance Activities Update

Actual vs. Budget, YTD November 2020

- Pharmacy revenues (\$3.5 M) account for 93.3% of General Fund revenues (\$3.7 M)
- General Fund expenses (\$4.3 M) are \$1 M under budget (\$5.3 M)
- Special Funds revenue (\$2.3 M) are \$31,000 under budget
- Special Funds expenses (\$2.2 M) are \$47,000 over budget

Finance Activities Update

Actual vs. Budget, YTD November 2020

- YTD Actual expenses (\$8.1 M) exceeded YTD Actual revenues (\$6.0 M) by \$2.1 M

	FY 2021 Adopted	Adjustments	FY 2021 Current Budget	YTD Budget	YTD Actual	Variance \$	Variance %
Revenues							
General Fund	\$12,942,213	(\$61,892)	\$12,880,321	\$5,366,800	\$3,754,597	(\$1,612,203)	-30.0%
Grants	5,506,582	0	5,506,582	2,294,409	2,263,426	(30,983)	-1.4%
Total Revenues	18,448,795	(61,892)	18,386,903	7,661,210	6,018,024	(1,643,186)	-21.4%
Expenses							
Salaries	6,918,393	(1,354,912)	5,563,481	2,318,117	1,716,708	(601,409)	-25.9%
Taxes & Fringe Benefits	2,908,990	(575,438)	2,333,552	972,313	700,697	(271,617)	-27.9%
Other Expenses	15,975,841	(1,050,419)	14,925,422	6,218,926	5,727,424	(491,502)	-7.9%
Total Expenses	25,803,224	(2,980,769)	22,822,455	9,509,356	8,144,828	(1,364,528)	-14.3%
Net Position YTD	(\$7,354,429)	\$2,918,877	(\$4,435,552)	(\$1,848,147)	(\$2,126,804)	(\$278,658)	15.1%



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Finance Committee Update
December 14, 2020