



SOUTHERN NEVADA
Community
HEALTH CENTER

Finance Committee Update
November 17, 2020

SNCHC Finance Activities Update

Current Projects:

- FY2020 year end audit

SNCHC Finance Activities Update (cont.)

FY2021 Health Center - October YTD Actuals vs YTD Budget

- General Funds revenues \$3.7M (99%) is Pharmacy revenue
- General Fund expenses under YTD Budget by \$1M
- Special Revenue Funds (Grants) revenues and expenses are over YTD Budget by \$4K

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

— FY2021

YTD Actuals Expenses exceed Actuals Revenues by \$964K

Combined Funds												
	Description	<u>FY 2021 Adopted</u>	<u>Adjustments</u>	<u>FY2021 Current Budget</u>		<u>YTD Budget</u>		<u>YTD Actual</u>		<u>Variance</u>	<u>% YTD Actuals to YTD Budget</u>	<u>Notes</u>
	Revenues						-		-			
	General Fund	12,942,213	(61,892)	12,880,321		4,293,440		3,737,793		(555,647)	-13%	
	Grants	5,506,582	-	5,506,582		1,835,527		1,839,694		4,167	0%	
	Total Revenues	18,448,795	(61,892)	18,386,903		6,128,968		5,577,487		(551,481)	-9%	
	Expenses											
	Salaries	6,918,393	(1,354,912)	5,563,481		1,854,494		1,397,203		(457,291)	-25%	Decrease due to COVID-19 Disaster Relief Response
	Taxes & Fringe Benefits	2,908,990	(575,438)	2,333,552		777,851		564,058		(213,793)	-27%	
	Other Expenses	15,975,841	(1,050,419)	14,925,422		4,975,141		4,580,635		(394,505)	-8%	Decrease due to COVID-19 Disaster Relief Response
	Total Expenses	25,803,224	(2,980,769)	22,822,455		7,607,485		6,541,896		(1,065,589)	-14%	
	Net Position YTD	\$ (7,354,429)	\$ 2,918,877	\$ (4,435,552)		\$ (1,478,517)		\$ (964,409)		\$ 514,108	-35%	

Southern Nevada Community Health Center

Q&A