



SOUTHERN NEVADA
Community
HEALTH CENTER

Finance Committee Update

October 20, 2020

SNCHC Finance Activities Update

Current Projects:

- FY2020 year end audit
- Planning process for 2021-2022 audit

SNCHC Finance Activities Update (cont.)

FY2021 Health Center - September YTD Actuals vs YTD Budget

- General Funds revenues earned of \$2.8M (99%) is Pharmacy revenue
- General Fund supplies under YTD Budget by \$198K
- Special Revenue Funds (Grants) revenues and expenses are over YTD Budget by \$78K

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

– FY2021

YTD Actuals Expenses exceed Actuals Revenues by \$597K

Interim Unaudited Report

Combined Funds

Description	FY 2021 Adopted	Adjustments	FY2021 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes
Revenues								
General Fund Earned	12,942,213	-	12,942,213	3,235,553	2,848,956	(386,597)	-12%	
Grants	5,506,582	-	5,506,582	1,376,646	1,454,691	78,045	6%	
Total Revenues	18,448,795	-	18,448,795	4,612,199	4,303,647	(308,552)	-7%	
Expenses								
Salaries	6,918,393	-	6,918,393	1,729,598	1,073,746	(655,852)	-38%	Decrease due to COVID-19 Disaster Relief Response
Taxes & Fringe Benefits	2,908,990	-	2,908,990	727,248	426,542	(300,705)	-41%	
Other Expenses	15,975,841	-	15,975,841	3,993,960	3,400,184	(593,776)	-15%	Decrease due to COVID-19 Disaster Relief Response
Total Expenses	25,803,224	-	25,803,224	6,450,806	4,900,473	(1,550,333)	-24%	
Net Position YTD	\$ (7,354,429)	\$ -	\$ (7,354,429)	\$ (1,838,607)	\$ (596,825)	\$ 1,241,782	-68%	SNHD General Fund

SNCHC Finance Activities Update (cont.)

FY2020 Health Center - June YTD Actuals vs YTD Budget

- General Funds earned revenues \$5.4M (99%) is Pharmacy revenue
- General Fund supplies over YTD Budget in Pharmacy (\$3.5M) in line with growth of Pharmacy services (Medication cost are reimbursed.)
- Special Revenue Funds (Grants) revenues under YTD Budget
- Special Revenue Funds (Grants) expenses are under budget due to some grant staff's time and effort being used to assist with the COVID-19.

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

– FY2020

YTD Actuals Expenses exceed Actuals Revenues by \$3.3M

Interim Unaudited Report

Combined Funds

Description	<u>FY 2020 Adopted</u>	<u>Adjustments</u>	<u>FY2020 Current Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>% YTD Actuals to YTD Budget</u>	<u>Notes</u>
Revenues								
General Fund	6,331,664	-	6,331,664	6,331,664	11,730,058	5,398,394	85%	Mainly due to increase in pharmacy revenue
Grants	3,196,980	2,963,999	6,160,979	6,160,979	2,989,691	(3,171,288)	-51%	
Total Revenues	9,528,644	2,963,999	12,492,643	12,492,643	14,719,748	2,227,106	18%	
Expenses								
Salaries	4,438,520	1,061,022	5,499,542	5,499,542	3,364,855	(2,134,687)	-39%	
Taxes & Fringe Benefits	1,777,818	506,494	2,284,312	2,284,312	1,318,630	(965,682)	-42%	
Other Expenses	7,746,123	1,396,484	9,142,607	9,142,607	13,230,021	4,087,414	45%	Increase due to Pharmacy medication inventory - Medication cost are reimbursed
Total Expenses	13,962,462	2,963,999	16,926,461	16,926,461	17,913,506	987,045	6%	
Net Position YTD	\$ (4,433,818)	\$ (0)	\$ (4,433,818)	\$ (4,433,818)	\$ (3,193,758)	\$ 1,240,060	-28%	

Cost Per Patient

- Calendar year 2019
 - SNHD \$2,155
 - Nevada HC Average \$1,488
 - National Average \$1,044

Cost per visit

- Calendar year 2019
 - SNHD \$888
 - Nevada HC Average \$253
 - National Average \$206

Southern Nevada Community Health Center

Q&A