



SOUTHERN NEVADA
Community
HEALTH CENTER

Finance Committee Update
September 24, 2020

SNCHC Finance Activities Update

Current Projects:

- Billing Process and errors remediation
- Grant spending policy review/approval
- FY2020 year end audit
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SNCHC Finance Activities Update (cont.)

FY2021 Health Center - August YTD Actuals vs YTD Budget

- General Funds revenues \$2M (99%) is Pharmacy revenue
- General Fund supplies under YTD Budget by \$74K
- Special Revenue Funds (Grants) revenues and expenses are over YTD Budget by \$127K

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

— FY2021

YTD Actuals Expenses exceed Actuals Revenues by \$127K

Combined Funds										
	Description	<u>FY 2020 Adopted</u>	<u>Adjustments</u>	<u>FY2020 Current Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>% YTD Actuals to YTD Budget</u>	<u>Notes</u>	
	Revenues									
	General Fund	12,942,213	-	12,942,213	1,078,518	948,448	(130,070)	-12%		
	Grants	5,506,582	-	5,506,582	458,882	373,774	(85,108)	-19%		
	Total Revenues	18,448,795	-	18,448,795	1,537,400	1,322,222	(215,178)	-14%		
	Expenses									
	Salaries	6,918,393	-	6,918,393	576,533	351,301	(225,232)	-39%	Decrease due to COVID-19 Disaster Relief Response	
	Taxes & Fringe Benefits	2,908,990	-	2,908,990	242,416	141,973	(100,443)	-41%		
	Other Expenses	15,975,841	-	15,975,841	1,331,320	956,385	(374,935)	-28%	Decrease due to COVID-19 Disaster Relief Response	
	Total Expenses	25,803,224	-	25,803,224	2,150,269	1,449,659	(700,609)	-33%		
	Net Position YTD	\$ (7,354,429)	\$ -	\$ (7,354,429)	\$ (612,869)	\$ (127,438)	\$ 485,432	-79%		

Southern Nevada Community Health Center

Q&A