

Southern Nevada Health District  
FY2020 Revenues and Expenditures

FQHC - Southern Nevada Community Health Center  
Revenues & Expenses

May 2020

\*Interim Unaudited Report\*

Combined Funds									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes	
<b>Revenues</b>									
General Fund	6,331,664	-	6,331,664	5,804,025	10,636,133	4,832,107	83%	Mainly due to increase in pharmacy revenue	
Grants	3,196,980	2,903,116	6,100,096	5,591,755	3,784,303	(1,807,452)	-32%		
<b>Total Revenues</b>	<b>9,528,644</b>	<b>2,903,116</b>	<b>12,431,760</b>	<b>11,395,780</b>	<b>14,420,436</b>	<b>3,024,655</b>	<b>27%</b>		
<b>Expenses</b>									
Salaries	4,438,520	1,032,223	5,470,743	5,014,848	3,924,256	(1,090,592)	-22%		
Taxes & Fringe Benefits	1,777,818	494,326	2,272,144	2,082,799	1,571,635	(511,164)	-25%		
Other Expenses	7,746,123	1,376,568	9,122,691	8,362,467	11,898,996	3,536,529	42%	increase due to Pharmacy medication inventory - Medication cost are reimbursed	
<b>Total Expenses</b>	<b>13,962,462</b>	<b>2,903,116</b>	<b>16,865,578</b>	<b>15,460,113</b>	<b>17,394,887</b>	<b>1,934,774</b>	<b>13%</b>		
<b>Net Position YTD</b>	<b>\$ (4,433,818)</b>	<b>\$ (0)</b>	<b>\$ (4,433,818)</b>	<b>\$ (4,064,333)</b>	<b>\$ (2,974,452)</b>	<b>\$ 1,089,882</b>	<b>-27%</b>		

General Fund									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes	
<b>Revenues</b>									
Charges for Services	6,331,664	-	6,331,664	5,804,025	10,628,222	4,824,196	83%	Mainly due to increase in pharmacy revenue	
Licenses/Permits	-	-	-	-	-	-	0%		
Other	-	-	-	-	7,911	7,911	0%		
Property Tax (8010)	-	-	-	-	-	-	0%		
<b>Total Revenues</b>	<b>6,331,664</b>	<b>-</b>	<b>6,331,664</b>	<b>5,804,025</b>	<b>10,636,133</b>	<b>4,832,107</b>	<b>83%</b>		
<b>Expenses</b>									
Salaries	2,693,919	-	2,693,919	2,469,426	1,972,119	(497,307)	-20%	Decrease due to vacant positions	
Taxes & Fringe Benefits	1,098,936	-	1,098,936	1,007,358	768,785	(238,573)	-24%		
Supplies	3,680,090	-	3,680,090	3,373,416	6,706,664	3,333,249	99%	increase due to Pharmacy medication inventory - Medication cost are reimbursed	
Travel & Training	19,650	-	19,650	18,013	17,607	(406)	-2%		
Contractual	574,780	-	574,780	526,882	472,715	(54,166)	-10%		
Capital Outlay	-	-	-	-	-	-	0%		
<b>Subtotal Operating Expenses</b>	<b>8,067,376</b>	<b>-</b>	<b>8,067,376</b>	<b>7,395,094</b>	<b>9,937,891</b>	<b>2,542,797</b>	<b>34%</b>		
Indirect Costs/Cost Allocations	2,273,796	-	2,273,796	2,084,313	2,644,473	560,160	27%		
Transfers In	-	-	-	-	-	-	0%		
Transfers Out	424,310	-	424,310	388,951	751,560	362,609	93%		
<b>Total Expenses</b>	<b>10,765,482</b>	<b>-</b>	<b>10,765,482</b>	<b>9,868,358</b>	<b>13,333,924</b>	<b>3,465,566</b>	<b>35%</b>		
<b>Net Position YTD</b>	<b>(4,433,818)</b>	<b>-</b>	<b>(4,433,818)</b>	<b>(4,064,333)</b>	<b>(2,697,791)</b>	<b>1,366,542</b>	<b>-34%</b>		

Special Revenue Funds (Grants)									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to Budget	Notes	
<b>Revenues</b>									
Federal Revenue	1,541,192	1,125,475	2,666,667	2,444,445	1,831,102	(613,343)	-25%		
Pass-Thru Revenue	1,655,788	1,077,641	2,733,429	2,505,643	1,953,201	(552,442)	-22%		
State Revenue	-	700,000	700,000	641,667	-	(641,667)	-100%		
Other Revenue	-	-	-	-	-	-	0%		
<b>Total Revenues</b>	<b>3,196,980</b>	<b>2,903,116</b>	<b>6,100,096</b>	<b>5,591,755</b>	<b>3,784,303</b>	<b>(1,807,452)</b>	<b>-32%</b>		
<b>Expenses</b>									

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Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes
Salaries	1,744,601	1,032,223	2,776,824	2,545,422	1,952,137	(593,285)	-23%	
Taxes & Fringe Benefits	678,882	494,326	1,173,208	1,075,441	802,850	(272,591)	-25%	
Supplies	235,690	440,592	676,282	619,925	619,780	(145)	0%	
Travel & Training	24,145	32,551	56,696	51,971	22,814	(29,157)	-56%	
Contractual	336,937	294,140	631,077	578,487	276,980	(301,507)	-52%	
Capital Outlay	-	392,641	392,641	359,920	154,326	(205,594)	-57%	
Subtotal Operating Expenses	3,020,255	2,686,471	5,706,726	5,231,166	3,828,887	(1,402,279)	-27%	
Indirect Costs/Cost Allocations	838,336	1,073,686	1,912,022	1,752,687	1,250,943	(501,743)	-29%	
Transfers In	(661,611)	(857,041)	(1,518,652)	(1,392,097)	(1,018,867)	373,230	-27%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenses	3,196,980	2,903,116	6,100,096	5,591,755	4,060,963	(1,530,792)	-27%	
Net Position YTD	-	(0)	(0)	(0)	(276,660)	(276,660)		



SOUTHERN NEVADA  
*Community*  
HEALTH CENTER

Finance Committee Update  
June 23, 2020

# SNCHC Finance Activities Update

## Current Projects:

- FQHC Reporting
- Billing Process and errors remediation
- ECW Implementation
- Sliding Fee Scale
- FY2021 Budget
- Preparation for the FY2020 year end audit

## SNCHC Finance Activities Update (cont.)

### FY2020 Health Center - May YTD Actuals vs YTD Budget

- General Funds revenues ahead of YTD Budget due mainly to Pharmacy (+\$4.8M)
- General Fund supplies over YTD Budget in Pharmacy (\$3.3M) in line with growth of Pharmacy services (Medication cost are reimbursed.)
- Special Revenue Funds (Grants) revenues under YTD Budget
- Special Revenue (Grants) expenses are under budget due to some grant staff's time and effort being used to assist with the COVID-19.

# SNCHC Finance Activities Update (cont.)

## Financial Impact Analysis

– FY2020

YTD Actuals Expenses exceed Actuals Revenues by \$2.9M

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# Southern Nevada Community Health Center

# Q&A

