

Southern Nevada Health District
FY2020 Revenues and Expenditures

FQHC - Southern Nevada Community Health Center
Revenues & Expenses

May 2020

Interim Unaudited Report

Combined Funds									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes	
Revenues									
General Fund	6,331,664	-	6,331,664	5,804,025	10,636,133	4,832,107	83%	Mainly due to increase in pharmacy revenue	
Grants	3,196,980	2,903,116	6,100,096	5,591,755	3,784,303	(1,807,452)	-32%		
Total Revenues	9,528,644	2,903,116	12,431,760	11,395,780	14,420,436	3,024,655	27%		
Expenses									
Salaries	4,438,520	1,032,223	5,470,743	5,014,848	3,924,256	(1,090,592)	-22%		
Taxes & Fringe Benefits	1,777,818	494,326	2,272,144	2,082,799	1,571,635	(511,164)	-25%		
Other Expenses	7,746,123	1,376,568	9,122,691	8,362,467	11,898,996	3,536,529	42%	Increase due to Pharmacy medication inventory - Medication cost are reimbursed	
Total Expenses	13,962,462	2,903,116	16,865,578	15,460,113	17,394,887	1,934,774	13%		
Net Position YTD	\$ (4,433,818)	\$ (0)	\$ (4,433,818)	\$ (4,064,333)	\$ (2,974,452)	\$ 1,089,882	-27%		

General Fund									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes	
Revenues									
Charges for Services	6,331,664		6,331,664	5,804,025	10,628,222	4,824,196	83%	Mainly due to increase in pharmacy revenue	
Licenses/Permits	-		-	-	-	-	0%		
Other	-		-	-	7,911	7,911	0%		
Property Tax (8010)	-		-	-	-	-	0%		
Total Revenues	6,331,664	-	6,331,664	5,804,025	10,636,133	4,832,107	83%		
Expenses									
Salaries	2,693,919		2,693,919	2,469,426	1,972,119	(497,307)	-20%	Decrease due to vacant positions	
Taxes & Fringe Benefits	1,098,936		1,098,936	1,007,358	768,785	(238,573)	-24%		
Supplies	3,680,090		3,680,090	3,373,416	6,706,664	3,333,249	99%	Increase due to Pharmacy medication inventory - Medication cost are reimbursed	
Travel & Training	19,650		19,650	18,013	17,607	(406)	-2%		
Contractual	574,780		574,780	526,882	472,715	(54,166)	-10%		
Capital Outlay	-		-	-	-	-	0%		
Subtotal Operating Expenses	8,067,376	-	8,067,376	7,395,094	9,937,891	2,542,797	34%		
Indirect Costs/Cost Allocations	2,273,796		2,273,796	2,084,313	2,644,473	560,160	27%		
Transfers In	-		-	-	-	-	0%		
Transfers Out	424,310		424,310	388,951	751,560	362,609	93%		
Total Expenses	10,765,482	-	10,765,482	9,868,358	13,333,924	3,465,566	35%		
Net Position YTD	(4,433,818)	-	(4,433,818)	(4,064,333)	(2,697,791)	1,366,542	-34%		

Special Revenue Funds (Grants)									
Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to Budget	Notes	
Revenues									
Federal Revenue	1,541,192	1,125,475	2,666,667	2,444,445	1,831,102	(613,343)	-25%		
Pass-Thru Revenue	1,655,788	1,077,641	2,733,429	2,505,643	1,953,201	(552,442)	-22%		
State Revenue	-	700,000	700,000	641,667	-	(641,667)	-100%		
Other Revenue	-		-	-	-	-	0%		
Total Revenues	3,196,980	2,903,116	6,100,096	5,591,755	3,784,303	(1,807,452)	-32%		
Expenses									

Southern Nevada Health District
FY2020 Revenues and Expenditures

Description	FY 2020 Adopted	Adjustments	FY2020 Current Budget	YTD Budget	YTD Actual	Variance	% YTD Actuals to YTD Budget	Notes
Salaries	1,744,601	1,032,223	2,776,824	2,545,422	1,952,137	(593,285)	-23%	
Taxes & Fringe Benefits	678,882	494,326	1,173,208	1,075,441	802,850	(272,591)	-25%	
Supplies	235,690	440,592	676,282	619,925	619,780	(145)	0%	
Travel & Training	24,145	32,551	56,696	51,971	22,814	(29,157)	-56%	
Contractual	336,937	294,140	631,077	578,487	276,980	(301,507)	-52%	
Capital Outlay	-	392,641	392,641	359,920	154,326	(205,594)	-57%	
Subtotal Operating Expenses	3,020,255	2,686,471	5,706,726	5,231,166	3,828,887	(1,402,279)	-27%	
Indirect Costs/Cost Allocations	838,336	1,073,686	1,912,022	1,752,687	1,250,943	(501,743)	-29%	
Transfers In	(661,611)	(857,041)	(1,518,652)	(1,392,097)	(1,018,867)	373,230	-27%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenses	3,196,980	2,903,116	6,100,096	5,591,755	4,060,963	(1,530,792)	-27%	
Net Position YTD	-	(0)	(0)	(0)	(276,660)	(276,660)		



SOUTHERN NEVADA
Community
HEALTH CENTER

Board Meeting Update

June 25, 2020

SNCHC Finance Activities Update

Current Projects:

- FQHC Reporting
- Billing Process and errors remediation
- ECW Implementation
- Sliding Fee Scale
- FY2021 Budget
- Preparation for the FY2020 year end audit

SNCHC Finance Activities Update (cont.)

FY2020 Health Center - May YTD Actuals vs YTD Budget

- General Funds revenues ahead of YTD Budget due mainly to Pharmacy (+\$4.8M)
- General Fund supplies over YTD Budget in Pharmacy (\$3.3M) in line with growth of Pharmacy services (Medication cost are reimbursed.)
- Special Revenue Funds (Grants) revenues under YTD Budget
- Special Revenue (Grants) expenses are under budget due to some grant staff's time and effort being used to assist with the COVID-19.

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

— FY2020

YTD Actuals Expenses exceed Actuals Revenues by \$2.9M

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Southern Nevada Community Health Center

Q&A

